



Students' Union Financial Statement 2024

REVENUE

Operating	\$9,572,155
Student fees and levies	\$5,789,132
Amortization of deferred contribution	\$1,346,521
Amortization of deferred capital contributions	\$178,176
Interest	\$766,677
Donations	\$98,039
Total Revenue:	\$17,750,700

EXPENDITURES

Cost of providing services	\$5,225,025
Salaries	\$4,795,615
Operating	\$3,195,082
Amortization	\$723,463
Building operation	\$288,915
Interest	\$63,205
Student services	\$1,777,627
Donations from restricted funds	\$267,048
Total Expenditures:	\$16,335,980

2024 Operational and Financial Overview

Of the approximately \$5.8 million received from student fees, the SU retains approximately \$1.86 million to support SU administered programs and services. Approximately \$3.66 million of the remaining balance of fees is held in reserve for the Student Health and Dental Plan, which the SU administers. The remainder is held in reserve for specific programs (such as the Refugee Student Program, the Library Endowment Fund, and the Committee of 10,000) that students have voted, through a referendum, to contribute funds to.

The SU student fee/revenue ratio changes yearly depending on the number of students enrolled at the university, but is generally between 8% and 10%, making it one of the lowest fee/revenue ratios of any student organization in Canada.

The majority of the SU's total operating revenue has been produced from rent from our Mac Hall tenants and by the businesses we run on campus, including:

The Students' Union, The University of Calgary

251 MacEwan Student Centre, 2500 University Drive NW, Calgary, Alberta T2N 1N4

Phone: (403) 220-6551 Fax: (403) 284-1653 www.su.ucalgary.ca

- MacEwan Conference and Event Centre,
- Bound and Copied, our used bookstore/copy centre,
- Stör, our convenience store,
- The Den and Black Lounge, our bar and restaurant, and
- MacEwan Hall and Ballroom, our concert venues.

The SU employs 42 salaried employees and approximately 117 active hourly employees (both full-time and part-time).

2024 SU Revenue Sources

The following chart exhibits the primary sources of Students' Union revenue for the fiscal year ending June 30, 2024.

Sources of Total SU Revenue (\$17,750,700) for the fiscal year ending June 30, 2024

Fees (SU Operating)	1,855,977	10.46%
Fees (SU Ancilliary)	3,933,155	22.16%
Building and Leasing	4,484,203	25.26%
Retail (Stor, Bound and Copied)	1,177,047	6.63%
Den and Black Lounge	542,300	3.06%
MacEwan Conference and Events Centre	2,488,540	14.02%
Concerts	1,510,455	8.51%
Deferred Contribution (Operating)	1,346,521	7.59%
Food Bank and other Donations	98,039	0.55%
Miscellaneous	136,287	0.77%
Deferred Contribution (Capital)	178,176	1.00%

